



# Candela Renewables Corporate Overview



STRICTLY CONFIDENTIAL

# INTRODUCTION

Candela Renewables, established in summer 2018, is the most accomplished team of utility-scale solar power plant developers in North America. Members of the team have created over 5,000 MW of contracted projects in final development, construction or operation.

We are technology agnostic, flexible in our approach and well capitalized through our partnership with **Macquarie Capital and Green Investment Group.**



MACQUARIE

Green  
Investment  
Group

# A QUARTER CENTURY OF INNOVATION



North America's most accomplished team of utility-scale solar power and storage developers



## Diverse technical expertise

Over 25 years of experience at every stage of development

Flexibility across a range of solar and storage technologies



## Proven track record

North America's largest and most innovative solar projects

Over 38 utility scale solar projects and more than 5,000 MW across the region



## Milestones

Arizona's largest solar and battery storage project

First large scale application of single axis tracking

First solar project constructed on BLM land in Nevada

Largest solar C&I PPAs with Apple and Switch

**+50** UTILITY SCALE SOLAR PROJECTS

**+5,000** MW ACROSS US AND CANADA

# SUSTAINABLE SOLUTIONS FOR THE LONG-TERM



As a leading team of solar project developers, we deploy cutting-edge solutions and technologies for the benefit of project owners, power purchasers and landowners.

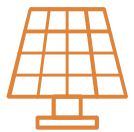
## Services



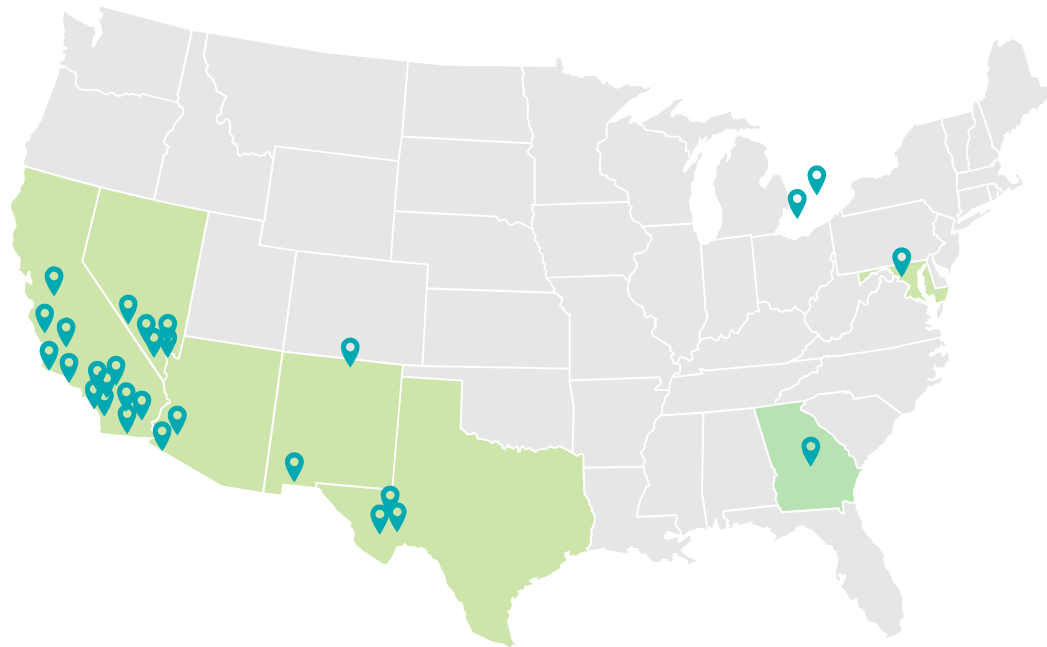
Project marketing and power contracting



Due diligence and acquisitions



Project development



- **Sun Streams PVS**  
65 MW/150 MWh  
Arizona's largest solar and battery storage project

- **Topaz Solar Farm**  
550MW Largest project at the time of completion

- **Silver State**  
300 MW First large scale solar project constructed on BLM land in Clark County

- **Agua Caliente**  
290 MW Largest project at the time of completion, awarded DOE loan guarantee

- **Switch Station**  
179 MW Contracted with NV Energy to power Switch's Nevada data centers

# INDUSTRY-LEADING EXPERTISE



Candela's team members have developed the largest and most innovation projects across the industry

## **Brian Kunz**

*Co-Founder, & CEO*

30 years experience in power and renewables at companies including First Solar, NextLight, Competitive Power Ventures (CPV), PPM and PG&E

## **Nik Novograd**

*Co-Founder, & CFO*

25 years experience financing and investing in energy projects at companies including Wells Fargo, NextLight, GE EFS and ABN AMRO

## **Geoff Baxter**

*VP EPC*

20 years experience in solar and conventional power development, construction, and operations at companies including Recurrent, SunPower and NextLight

## **James Cook**

*VP Development*

20 years experience in solar and business development at companies including OptiSolar and First Solar

## **Mark Fillinger**

*VP Origination*

25 years experience in energy and renewables finance and development at companies including First Solar, NextLight, OptiSolar and PowerLight

## **Roy Skinner**

*VP Project Execution*

35 years experience in energy development, permitting, and environmental management at companies including First Solar, NextLight and NEG

## **Bill Chilson**

*Director Real Estate*

40 years experience in real estate and project permitting at companies including First Solar, NextLight and PG&E

## **Matt Beltz**

*Sr. Manager Origination*

10 years experience in finance, origination, and commodity trading at companies including First Solar, Calpine and Susquehanna International Group

# A LEADING GLOBAL, GREEN INVESTMENT PLATFORM

Macquarie's Green Investment Group is committed to driving growth in green energy through investments in established and emerging technologies across a range of renewables sectors.

By combining specialized expertise, a global network and flexible solutions we are delivering greater possibilities for clients, partners, and investors around the world.

# \$20bn

OF INVESTMENT  
INTO GREEN  
ENERGY PROJECTS  
SINCE 2010<sup>1</sup>



Green  
Investment  
Group

*1. GIG and Macquarie Capital green energy capital committed or arranged since 2010*